

Norfolk Public Schools
FY2015 - 2016 Proposed Operating Budget
Summary of Changes in Revenue and Expenditures
(Presented with Recommended Adjustments: March 18, 2015)

Projected Base Revenues		Proposed: 02/09/2015	Recommended Adjustments	Adjusted: 03/18/2015
State				
Standards of Quality		\$ 118,992,018	\$ (379,671)	\$ 118,612,347
State Sales Tax		32,010,389	315,361	32,325,750
Lottery Funded Programs		28,208,994	218,492	28,427,486
Incentive and Categorical		2,463,046	1,486,506	3,949,552
Subtotal - State		\$ 181,674,447	\$ 1,640,688	\$ 183,315,135
Local - Regular Appropriation		112,471,922	-	112,471,922
Local - Debt Service: Construction, Technology, & Infrastructure		3,388,800	-	3,388,800
Federal		5,784,014	(132,588)	5,651,426
Reappropriation of Prior Year Carryforward/Fund Balance (FY2014)		3,000,000	410,913	3,410,913
Other		4,023,361	-	4,023,361
FY2015-2016 Projected Base Revenue Budget		\$ 310,342,544	\$ 1,919,013	\$ 312,261,557

FY2015-16 Expenditure Base Budget		\$ 319,250,931	\$ -	\$ 319,250,931
Base Expenditure Budget Adjustments:	FTE			
Compensation Increase for Teachers and Staff: 2% Increase for full-time, contracted staff		3,700,000	-	3,700,000
Employee Benefits: Retirement, Group Life Ins., Retiree Health Care Credit, & FICA		900,000	-	900,000
Employee Health Insurance Premium Increase (Estimated 7% Increase)		1,943,028	-	1,943,028
Completion of School Nurse Staffing Plan	24.0	562,000	-	562,000
Restoring of (5) ITRT Positions to meet SOQ requirements (Year 1 of 3)	5.0	422,500	-	422,500
Strategic Plan/Transformation Initiatives: AVID, IB, Dual Enrollment, Credit Recovery		221,872	-	221,872
Transportation of Homeless Students per McKinney Vento Act		279,000	(279,000)	-
Transportation Compensation Initiatives: Bus Drivers and Attendants		350,000	-	350,000
Other Operating Costs Adjustments		173,900	-	173,900
Facility Maintenance Improvements (Repairs & Maintenance)		500,000	(500,000)	-
Subtotal - Expenditure Base Budget Adjustments	29.0	9,052,300	(779,000)	8,273,300
FY2015-16 Projected Expenditure Base Budget		\$ 328,303,231	\$ (779,000)	\$ 327,524,231

Projected Budget Deficit/Gap - Estimated Base Revenue to Base Expenditures		\$ (17,960,687)	2,698,013	\$ (15,262,674)
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Potential Expenditure Reductions/Balancing Strategies				
Description	FTE	Amount	Adjustment	Amount
Eliminate FY15 One-time Expenditures: CTI Carryforward Funds from FY14		\$ 3,000,000	-	3,000,000
Eliminate FY15 One-time Expenditures: Supplemental Appropriation: Maury & Open Campus		845,000	-	845,000
Re-basing of FY15 Compensation Budget: Turnover/Attrition Savings		3,300,000	1,250,000	4,550,000
Reduction of VRS Employer Contribution Rate by General Assembly for FY2016		-	739,000	739,000
Reduce Non-Personnel Operating Costs: Regional Program Tuition		200,000	-	200,000
Targeted Reductions: resulting from Program Evaluation Process		345,000	-	345,000
Targeted Reductions: Non-SOQ Staffing: Instructional Support Positions	-	650,000	(650,000)	-
Realign Elementary School staffing with recent and forecasted enrollment change	6.0	390,000	-	390,000
Realign Secondary School staffing with recent and forecasted enrollment change	6.0	390,000	-	390,000
Total - Recommended Budget Balancing Strategies	12.0	\$ 9,120,000	\$ 1,339,000	\$ 10,459,000

Remaining Budget Deficit/Gap		\$ (8,840,687)	\$ 4,037,013	\$ (4,803,674)
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